



Merchant's Cover III

Product Code - 4095

Merchant Cover – Package Policy

A Merchant Cover is a comprehensive policy which covers the merchants or shopkeepers against the financial damages arising from the unfortunate incidents of fire, burglary, earthquake, flood, riot, fraud and burglary. It also provide compensation of liability claims and accidental benefits.

Features

- Umbrella cover
- Protection of property
- Cost effective
- Money protection cover

Add-ons

- Theft Cover

Types of Shops covered

- Bookstore & Stationary
- Chemist/Pharmacy
- Chicken/Poultry/EGG Store
- Department Store
- Cloth/Garment shops and/or Dry Cleaners/Washer man
- Electronic Goods Store
- Florist or Flower shop
- Fruits and vegetables
- Furniture/Beds/Accessories store
- Gift/Card shops
- Groceries
- Hair/Beauty Saloon/ and/or Spa
- Hardware Store/ PC Store
- Kitchen and Cookware shops
- Music Shop/Video Library
- Photography/Videography
- Shoe store
- Sporting goods store
- Supermarket
- Sweet shop/Cakes/Pastries/Candies
- Toys & Games

Coverage

- **ICICI Bharat Sookshma – Building & Content**

- Fire, Lightning, Explosion/Implosion, Aircraft Damage, Impact Damage, Subsidence and Landslide including Rock slide, Bursting and/or overflowing of Water Tanks, Apparatus and Pipes, Missile Testing operations, Leakage from Automatic Sprinkler Installations, Bush Fire

- **Burglary**

- Loss or damage by Burglary, Housebreaking including damage caused to premises while attempting the same.
- Theft offered as an extension.

- **Fidelity**

- Financial losses due to fraud or dishonest act of employees

- **Money**

- **Cash in Safe :**

- Loss of Money kept within premises in Safe or strong room due to Robbery & Burglary

- **Cash in Transit :**

- Loss of money during transit within specified location.

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- **Medical expenses**
 - Covers medical expenses for the injury sustained by insured arising out of an insured peril.
- **Public Liability : Non Industrial**
 - Legal liability on behalf of the Proposer for accidental death or bodily injury to third party excluding resident employee or domestic staff; as well as accidental damage to third party property.
 - Covers medical expenses for the injury sustained by insured arising out of an insured peril.
- **Employer's Liability**
 - Legal liability in respect of any bodily injury or the loss of life of, the Insured's employees arising out of and in the course of their employment.
- **Glass Breakage**
 - Loss or damage to any fixed glass caused by any accidental, external and visible means.
- **Cheque Forgery**
 - Forgery or material alteration of cheque,
 - Drafts or other negotiable instruments issued by or in favor of the Insured.

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- **Tenant's Legal Liability**

- Indemnify the Insured for any legal liability imposed on the Insured loss or damage due to Fire, explosion or water damage to property in form of building or contents owned by or belonging to another and used by the Insured in the capacity of a tenant and for which the Insured is legally responsible.

- **Marine transit of Goods**

- Compensate the Insured for loss or damage to goods belonging to the Insured intended for trade whilst in marine transit from any godown/warehouse property.

- **Neon Sign**

- Compensate the Insured in respect of loss or damage to Neon Sign/ Glow Sign and other assets belonging to the Insured fixed at the insured premises.

- **Personal Accident**

- Pay to the Insured a sum not exceeding the Sum Insured, if any of the Insured Persons sustain any bodily injury resulting solely and directly from accident, caused by external, violent and visible means.

Exclusions

- Shops with Kutchha Construction
- Shops located in negative pincodes.
- High Hazard Grades Shops selling Liquor, Arms and Ammunition and Crackers

Underwriting Requirements

- Fire Sum insured upto INR 5 Crores per location.
- Nature of the business.
- Coverage required.
- Claim history of last 3 years.
- Location of the shop i.e. if it is located in low lying or flood prone area.
- Type of Shop Layout i.e. if basement risk is present or not.

Policy Issuance via Tech Platform

We have automated systems in place which smoothens processes. Our bot “MYRA” enables RMs to generate quotes, make payments and issues policy in no matter of time.

- Use “#merchant” in the subject line to fetch calculator.
- Fill in risk details and generate quote as well as Payment Sheet.
- Send duly filled payment sheet and get Policy draft issued.



Thank you